

TABLE 26.7

# Charlottesville, Virginia: Statement of Revenues, Expenditures, and Changes in Fund Balances (Income Statement)

	General Fund	Capital Projects Fund	Social Services Fund	Other Gov't. Fund	Total
<b>Revenues</b>					
Taxes	\$94,311,894	\$-	\$-		\$94,311,894
Fees & permits	2,042,063	—	—	—	2,042,063
Intergovernmental	30,558,359	3,389,498	8,840,146	18,238,598	61,026,601
Charges for services	5,210,751	—	—	4,855,159	10,065,910
Fines	552,075	—	—	—	552,075
Investment earnings	344,491	—	—	29,470	373,961
Miscellaneous	1,035,926	412,707	33,228	180,604	1,662,465
Total Revenues	134,055,559	3,802,205	8,873,374	23,303,831	170,034,969
<b>Expenditures</b>					
Current:					
General government	14,091,746	1,025,586	—	—	15,117,332
Public safety	30,415,583	712,528	—	1,103,322	32,231,433
Community service	7,570,743	3,723,628	—	12,278,761	23,573,132
Health & welfare	5,026,677	—	11,846,326	13,338,969	30,211,972
Parks, recreation, & culture	10,180,840	342,448	—	63,571	10,586,859
Education	41,110,805	872,738	—	—	41,983,543
Conservation & development	4,751,424	7,860,705	—	1,099,776	13,711,905
Other activities	255,994	—	—	—	255,994
Debt Service:	—	—	—	—	—
Principal	—	—	—	6,611,249	6,611,249
Interest	—	—	—	2,855,961	2,855,961
Miscellaneous	—	—	—	196,062	196,062
Capital outlay	—	11,213,317	—	—	11,213,317
Total expenditures	113,403,812	25,750,950	11,846,326	37,547,671	188,548,759
<b>Revenues over Expenditures</b>	20,651,747	(21,948,745)	(2,972,952)	(14,243,840)	(18,513,790)
Other Financing Sources (uses)					
Transfers in	5,407,971	7,338,669	2,969,405	16,162,967	31,879,012
Transfers out	(26,121,631)	(543,095)	—	(33,437)	(26,698,163)
Issuance of debt	—	9,133,200	—	—	9,133,200
Refunding bonds issued	—	—	—	17,737,100	17,737,100
Premium on issuance of debt	—	898,495	—	2,513,171	3,411,666
Payment to refunding bond escrow agent	—	—	—	(20,195,331)	(20,195,331)
Sale of capital assets	—	352,000	—	—	352,000
Total other financing sources	(20,713,660)	17,179,269	2,969,405	16,184,470	15,619,484
<b>Net change in fund balances</b>	(61,913)	(4,769,476)	(3,547)	1,940,630	(2,894,306)
Fund Balance - July 1, 2012	40,144,301	23,259,882	488,043	11,509,390	75,401,616
Fund Balance - June 30, 2013	40,082,388	18,490,406	484,496	13,450,020	72,507,310
<b>Net Change in Fund Balances</b>					(2,894,306)