

TABLE 26.5

Small Town: Ratio Analysis

1. Current Ratio	Current Assets	FY2006		FY2006	
		\$1,289,762	=	5.19	
	Current Liabilities	\$248,695			
2. Working Capital	Current Assets - Current Liabilities				
	\$1,289,762 minus	\$248,695	=	\$1,041,067	
3. Quick Ratio	Quick Assets	\$1,121,492		4.51	
	Current Liabilities	\$248,695			
4. Debt-to-Asset Ratio	Total Liabilities	\$630,153		0.17	
	Total Assets	\$3,676,115			
5. Days Payable Ratio	All Accounts Payable x 365 Days	\$73,000,000		62.83	Days
	NPS Expenses	1,161,884			
6. Profit Margin Ratio	Surplus	\$3,822,766		(\$1,877)	
	Revenue	(\$2,037)			
7. Common Size Ratio	Line Item Amount	Federal Grants		14.78%	
	Total Amount	State Grants		30.93%	
		Property Taxes		38.18%	
		Fees		13.84%	
		Interest		2.27%	
		\$3,822,766		100.00%	