

TABLE 17.1

Cost-Benefit Analysis of Attending Master's of Public Administration Program

Year	Costs		Benefits: Extra Earnings (\$)	Net Benefits (\$)	Present Value (PV) (\$)
	Financial (\$)	Opportunity (\$)			
0	- 20,000			- 20,000	- 20,000
1	- 20,000	- 50,000		- 70,000	- 68,627
2		- 50,000		- 50,000	- 48,058
3			10,000	10,000	9,423
4			10,000	10,000	9,238
5			10,000	10,000	9,057
6			10,000	10,000	8,880
7			10,000	10,000	8,706
8			10,000	10,000	8,535
9			10,000	10,000	8,368
10			10,000	10,000	8,203
11			10,000	10,000	8,043
12			10,000	10,000	7,885
13			10,000	10,000	7,730
14			10,000	10,000	7,579
15			10,000	10,000	7,430
16			10,000	10,000	7,284
17			10,000	10,000	7,142
18			10,000	10,000	7,002
19			10,000	10,000	6,864
20			10,000	10,000	6,730
21			10,000	10,000	6,598
22			10,000	10,000	6,468
Net present value (NPV)					\$20,479