

TABLE 26.3

City of Charlottesville, Virginia: Statement of Revenues, Expenditures, and Changes in Fund Balances

	General Fund	Capital Projects Fund	Debt Service Fund	Social Services Fund	Other Govt Funds	Total
Revenues						
Taxes	\$95,714,241	\$ –	\$ –	\$ –	\$ –	\$ 95,714,241
Fees & permits	2,464,889	–	–	–	–	2,464,889
Intergovernmental	30,031,104	7,705,746	185,173	8,624,926	13,668,093	60,215,042
Charges for services	5,731,381	–	–	–	4,875,921	10,607,302
Fines	392,763	–	–	–	–	392,763
Investment earnings	239,096	5,412	32,149	–	–	276,657
Miscellaneous	810,274	3,754,121	–	22,383	193,448	4,780,226
Total Revenues	135,383,748	11,465,279	217,322	8,647,309	18,737,462	174,451,120
Expenditures						
Current:						
General government	14,438,666	913,557	–	–	–	15,352,223
Public safety	31,444,547	118,276	–	–	424,609	31,987,432
Community service	7,933,104	2,309,752	–	–	8,281,270	18,524,126
Health & welfare	5,012,504	–	–	11,899,321	14,284,562	31,196,387
Parks, recreation, & culture	11,355,857	796,468	–	–	77,414	12,229,739
Education	43,065,839	2,460,328	–	–	–	45,526,167
Conservation & development	4,899,680	2,858,009	–	–	1,006,943	8,764,632
Other activities	266,562	–	–	–	–	266,562
Debt Service:						
Principal	–	–	6,430,175	–	–	6,430,175
Interest	–	–	2,452,754	–	–	2,452,754
Miscellaneous	–	–	87,599	–	–	87,599
Capital Outlay	–	21,380,655	–	–	–	21,380,655
Total expenditures	118,416,759	30,837,045	8,970,528	11,899,321	24,074,798	194,198,451
Revenues Over Expenditures	16,966,989	(19,371,766)	(8,753,206)	(3,252,012)	(5,337,336)	(19,747,331)
Other Financing Sources (uses)						
Transfers in	5,608,472	7,810,768	9,671,009	3,127,218	4,829,576	31,047,043
Transfers out	(24,751,601)	(319,874)	–	–	(37,298)	(25,108,773)
Issuance of debt	–	5,610,000	–	–	–	5,610,000
Premium on issuance of debt	–	427,859	–	–	–	427,859
Total other financing sources	(19,143,129)	13,528,753	9,671,009	3,127,218	4,792,278	11,976,129
Net change in fund balances	(2,176,140)	(5,843,013)	917,803	(124,794)	(545,058)	(7,771,202)
Fund Balance - July 1, 2012	40,082,388	18,490,406	11,252,983	484,496	2,197,037	72,507,310
Fund Balance - June 30, 2013	37,906,248	12,647,393	12,170,786	359,702	1,651,979	64,736,108
Net Change in Fund Balances						(7,771,202)
Differences						
Change in capital assets						22,573,753
Depreciation expense						(8,291,446)
Change in school capital assets						(5,327,130)
less revenues not reported in funds						(173,301)
Debt proceeds						392,316
Changes in interest						181,491
Compensated absences						(61,076)
Net OPEB obligation						708,822
Net internal service funds						1,563,659
Change in Net Position of Governmental Activities						\$ 3,795,886