

TABLE 24.1

New Charter School: Cash Flow Forecast

ABC Charter School PROJECTED CASH FLOW FOR YEAR ONE OF OPERATIONS July 1, 2014 to June 30, 2015											
Cash Inflow											
	July	August	September	October	November	December	January	February	March	April	TOTAL
REVENUES FROM STATE SOURCES											
Per Pupil Revenue											
TOTAL REVENUE FROM STATE SOURCES	296,906		296,906		296,906		296,906		296,906		1,781,438
TOTAL REVENUE FROM FEDERAL SOURCES						142,500	28,438		21,000		362,875
TOTAL REVENUE FROM LOCAL AND OTHER SOURCES							49,938				110,750
TOTAL INFLOW	296,906		296,906		296,906	142,500	375,281		317,906	296,906	2,255,063
Cash Outflow											
TOTAL PERSONNEL SERVICE COSTS	28,856	131,246	131,246	131,246	131,246	131,246	131,246	131,246	131,246	131,246	1,472,558
TOTAL CONTRACTED SERVICES	1,955	5,543	6,623	6,623	6,623	6,623	6,623	6,623	6,623	6,623	88,726
TOTAL SCHOOL OPERATIONS	20,300	96,488	1,805	7,988	18,722	1,805	48,489	12,572	6,389	19,972	250,574
TOTAL FACILITY OPERATION AND MAINTENANCE	20,943	44,738	28,238	28,238	28,238	28,238	28,238	28,238	28,238	28,238	348,064
TOTAL OUTFLOW	72,054	278,015	167,912	174,095	184,829	167,912	214,595	178,678	172,495	186,079	2,159,921
NET CASH OUTFLOW	224,852	(278,015)	128,994	(174,095)	112,078	(25,412)	160,686	(178,678)	145,411	(186,079)	95,142
Beginning Cash Balance	13,382	238,234	(39,781)	89,214	(84,881)	27,196	1,784	162,470	(16,208)	129,203	108,524
ENDING CASH BALANCE	238,234	(39,781)	89,214	(84,881)	27,196	1,784	162,470	(16,208)	129,203	(56,875)	203,665
Cash safe margin	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Cash shortage to borrow or surplus to invest	188,234	(89,781)	39,214	(134,881)	(22,804)	(48,216)	112,470	(66,208)	79,203	(106,875)	58,524

Note: Original table downloaded from New York State Education Department with simplification and minor modification for purposes of illustration.