

TABLE 20.3

Level Principal Repayment

Principal amount	111,100,000
Interest rate	5.875%
Term in years	20
Structure	Level debt service

Year	Principal outstanding	Interest	Principal repaid	Total debt service
1	111,100,000	6,527,125	5,555,000	12,082,125
2	105,545,000	6,200,769	5,555,000	11,755,769
3	99,990,000	5,874,413	5,555,000	11,429,413
4	94,435,000	5,548,056	5,555,000	11,103,056
5	88,880,000	5,221,700	5,555,000	10,776,700
6	83,325,000	4,895,344	5,555,000	10,450,344
7	77,770,000	4,568,988	5,555,000	10,123,988
8	72,215,000	4,242,631	5,555,000	9,797,631
9	66,660,000	3,916,275	5,555,000	9,471,275
10	61,105,000	3,589,919	5,555,000	9,144,919
11	55,550,000	3,263,563	5,555,000	8,818,563
12	49,995,000	2,937,206	5,555,000	8,492,206
13	44,440,000	2,610,850	5,555,000	8,165,850
14	38,885,000	2,284,494	5,555,000	7,839,494
15	33,330,000	1,958,138	5,555,000	7,513,138
16	27,775,000	1,631,781	5,555,000	7,186,781
17	22,220,000	1,305,425	5,555,000	6,860,425
18	16,665,000	979,069	5,555,000	6,534,069
19	11,110,000	652,713	5,555,000	6,207,713
20	5,555,000	326,356	5,555,000	5,881,356
Total			111,100,000	179,634,813