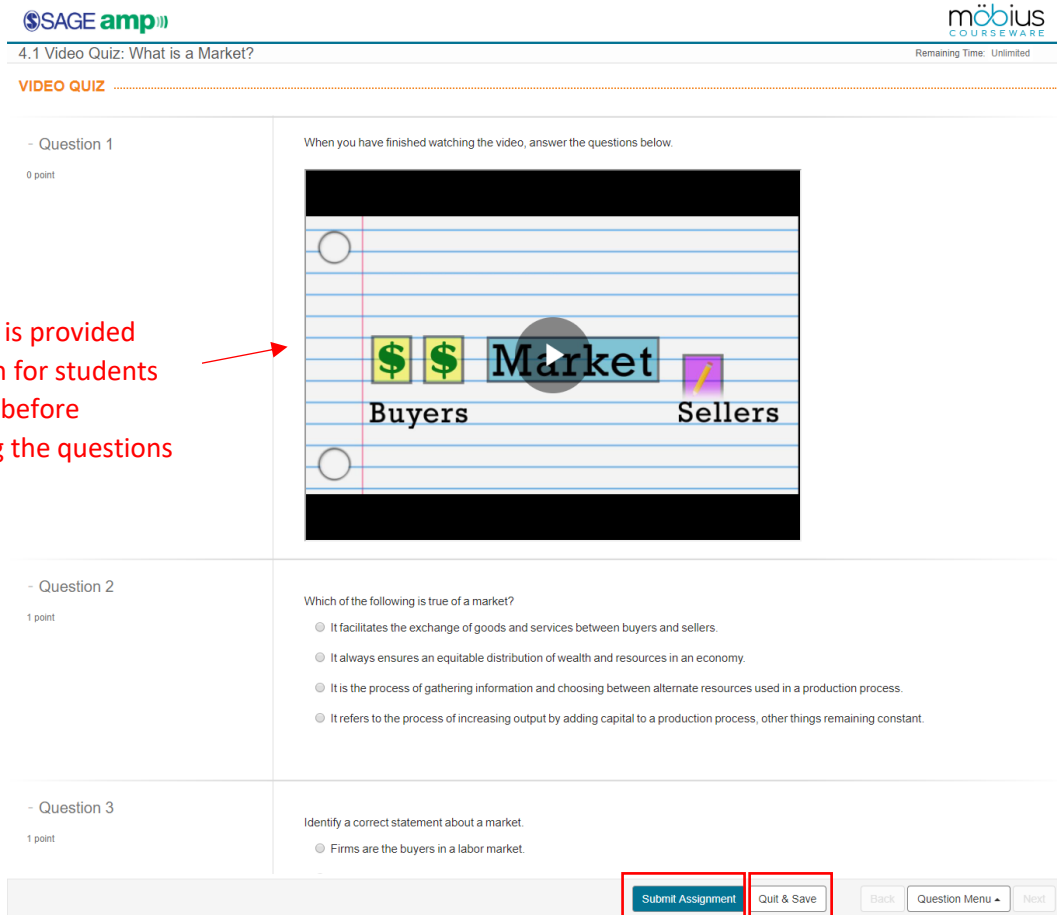


Navigating a Video Quiz

When there is a video embedded in the reading text, then a video quiz will immediately follow that reading section. Video quizzes can be accessed directly through the Class Homepage. Click **Start** from the Class Homepage to begin a Video Quiz.



4.1 Video Quiz: What is a Market? Remaining Time: Unlimited

VIDEO QUIZ

- Question 1
0 point

When you have finished watching the video, answer the questions below.

The video is provided here again for students to review before answering the questions below.

- Question 2
1 point

Which of the following is true of a market?

- It facilitates the exchange of goods and services between buyers and sellers.
- It always ensures an equitable distribution of wealth and resources in an economy.
- It is the process of gathering information and choosing between alternate resources used in a production process.
- It refers to the process of increasing output by adding capital to a production process, other things remaining constant.

- Question 3
1 point

Identify a correct statement about a market.

- Firms are the buyers in a labor market.

Submit Assignment Quit & Save Back Question Menu Next

When all questions have been answered, click **Submit Assignment**.

Use **Quit & Save** if you are not yet ready to submit the assignment but want to save your work.

After clicking **Submit Assignment**, if you have not answered all of the questions in the assignment, you will receive an error message. Click on one of the questions in the list to go back and correct your work.

When you have inputted all of your answers and submitted a completed assignment, you will receive a **Feedback: Grade Report**.

- Feedback: Grade Report

Thank you

Your assignment is complete. Your score was 0 out of 5 (0 %).

Click **View Details** to review how you scored on each question and the corresponding feedback.

View Grade View Details Quit & Save

An example of a feedback report looks like this:

Question 2: Score 1/1

Which of the following is true of a market?

Your response	Correct response
It facilitates the exchange of goods and services between buyers and sellers.	

✓ Grade: 1/1.0

✓ Total grade: $1.0 \times 1/1 = 100\%$

Feedback:
A market refers to a medium through which buyers and sellers interact with each other to buy and sell goods and services.

Question 3: Score 0/1

Identify a correct statement about a market.

Your response	Correct response
Transactions in a market lead to an unequal distribution of wealth and resources in society.	Firms are the buyers in a labor market.

✗ Grade: 0/1.0

✗ Total grade: $0.0 \times 1/1 = 0\%$

Feedback:
Factors of production such as land, labor, and capital are traded in factor markets.

View Details View Grade Quit & Save

Click **Quit & Save** to close the Video Quiz and save your work.